

**WASHINGTON COUNTIES RISK POOL
BOARD OF DIRECTORS MEETING
“DRAFT” MINUTES
Friday, March 29, 2024**

Board Members in Attendance

Name	Appointment	County
Jay Weise	Director	Adams
Adam Morasch	Director	Benton
Kevin Overbay	Director	Chelan
Tammy Sullenger	Director	Clallam
	Director	Cowlitz
Thad Duvall	Director	Douglas
	Director	Franklin
Vickie Raines	Director	Grays Harbor
	Director	Island
Mark McCauley	Director	Jefferson
Jeanne Killgore	Director	Kittitas
Dan Christopher	Director	Klickitat
Aimee Albright	Director	Lewis
Randy Neatherlin	Director	Mason
Shelley Keitzman	Director	Okanogan
Marie Geurnsey	Director	Pacific
Teresa Deal	Director	Pend Oreille
Angie Baird	Director	San Juan
Bonnie Beddall	Director	Skagit
Steve Bartel	Director	Spokane
Wayne Fournier	Director	Thurston
Jesse Nolte	Director	Walla Walla
Donnie LaPlante	Director	Whatcom
Cindy Erwin	Director	Yakima

WELCOME, ROLL CALL AND INTRODUCTIONS: Vice-President Overbay called the meeting to order at 9:01 am. He welcomed everyone and confirmed a quorum.

AGENDA: Philip Hunsucker moved, and Steve Bartel seconded to approve the agenda as presented. The motion passed.

MINUTES: Vickie Raines moved, and Philip Hunsucker seconded to approve the minutes of the July 20-21, 2023, Board of Directors' Meeting; the motion passed.

EXECUTIVE COMMITTEE REPORT: Vice-President Overbay reported on noteworthy activities of the Executive Committee, to include an overview of the Executive Committee meeting held March 15, 2024. Discussion took place.

Mr. Bryan informed the Board that Mike Thomas had ended his employment with San Juan County and, therefore, has also vacated his position on the Executive Committee and as current year President. The staff and Executive Committee recommended Vice-President Overbay perform the duties of president, with Vickie Raines acting as substitute through the remainder of the current 2024 Fiscal Year.

Jesse Nolte moved, and Thad Duvall seconded to affirm having current Vice-President, Kevin Overbay, perform the duties of WCRP President for the remainder of the 2023-24 Fiscal Year with Vickie Raines serving as a substitute if Mr. Overbay is unable to perform these duties.; the motion passed with Kevin Overbay abstaining.

EXECUTIVE DIRECTOR REPORT: WCRP Executive Director, Derek Bryan, provided the Board with an update on administrative activities of the Pool, to include staffing and personnel, a financial outlook and upcoming renewal efforts.

FINANCE & OPERATIONS REPORT: WCRP's Director of Finance & Operations, Deanna Owen, provided a report on the WCRP financials, including an overview of the FY2023 year-end financials, along with the 1st Quarter financials for FY2024. Discussion took place.

Thad Duvall moved, and Vickie Raines seconded to approve the FY2023 4th Quarter financials as presented and to approve the FY2024 1st Quarter financials as presented; the motion passed.

WCRP Fiscal Year Change: Executive Director Bryan provided the Board with an overview and analysis of the recommendation to change the Pool's annual fiscal year from October 1 to January 1, effective on January 1, 2026. Mr. Bryan outlined the process involved, to include securing fifteen-month reinsurance and excess policies for the various coverage lines, a fifteen-month Pool administrative budget and actuarial projections, and allowing members to pay their 10/1/2024 to 9/30/2025 assessment in 2024 and the remaining assessment for 10/1/2025 to 12/31/2025 by May of 2025.

Vickie Raines moved, and Randy Neatherlin seconded to approve resolution 24-01, changing the WCRP's fiscal year to January 1 to December 31, effective January 1, 2026, and to conduct its Annual Meeting in the final quarter of each fiscal year. The motion passed unanimously.

INDEPENDENT ACTUARY REPORT: Craig Scukas with PricewaterhouseCoopers, presented the Reserve Review Study for year-ending September 30, 2023. Discussion took place.

INVESTMENT COMMITTEE REPORT: Committee Chair Bonnie Beddall provided a report from the Investment Committee. She shared an investment summary as of February 2024.

INDEPENDENT INVESTMENT ADVISOR REPORT: Julie Hughes of Chandler Asset Management presented an investment report including an economic update and account profile.

BROKER REPORT: John Chino, Julie McCallum, Chase Jones from Gallagher provided the Board with an update on the upcoming renewal process, and market outlook along with a current summary of the marketing efforts. Discussion took place.

MEMBER SERVICES REPORT: The WCRP's Director of Member Services, Erin Konrady, provided a report on Member Programs and Member Services activities, to include past and upcoming training.

RISK & CLAIMS REPORT: WCRP's Director of Risk & Claims, Chuck Boyd, provided a report on recent risk management and claims activities to include an overview of open claims and a request for the allocation of funding toward inmate health monitoring resources.

Randy Neatherlin moved, and Dan Christopher seconded to approve the allocation of up to \$25,000 per county - \$600,000 total - toward the implementation of an electronic inmate health monitoring system. The motion passed.

UPCOMING MEETINGS AND CONFERENCES: Vice-President Overbay referred the Board to the overview of the upcoming Executive Committee meetings, WCRP Conferences, and Board of Directors' meetings, noting our next conference is in Mason County in July.

ADJOURNMENT: With no further business, Vice-President Overbay adjourned the meeting at 12:25 pm.

MINUTES APPROVED this 25th day of July, 2024.

President

Attest: Bonnie Beddall
Secretary/Treasurer