

**WASHINGTON COUNTIES RISK POOL
EXECUTIVE COMMITTEE
MINUTES**

**10:00 a.m. Friday, September 19, 2003
Red Lion Hotel Seattle Airport, SeaTac**

ATTENDANCE:

Secretary – Leon Long, Spokane County Risk Manager

Executive Committee –

David Goldsmith, Jefferson County Administrator

Vyrle L. Hill, Pacific County Administrative Officer

Mike Shelton, Island County Commissioner

Craig L. Vejraska, Okanogan County Commissioner

R. S. Zirkle, Yakima County Prosecuting Attorney

Executive Committee-Elect –

Barbara Razey, Kitsap County Risk Manager

Randall J. Watts, Whatcom County Chief Civil Deputy Prosecuting Attorney

Broker – Mike Croke, Senior Vice President, Willis Corroon Corporation of Seattle

Risk Pool Staff - John Crawford, Executive Director

Alicia Johnson, Claims Manager

WELCOME and ROLL CALL: With the excused absence of President Steve M. Lowe, Secretary Leon Long called the meeting to order at 10:05 a.m., took a roll call, and announced that a quorum was present.

APPROVAL:

Minutes: Craig Vejraska moved to approve the minutes of the June 26th meeting at SeaTac. The motion was seconded by Ron Zirkle and approved.

Vouchers: David Goldsmith moved to approve the vouchers (Administration: check numbers 11464 through 11657 totaling \$196,342.33 and transfers in the amount of \$14,659.80; and Claims: check numbers 13380 through 13697 totaling \$1,857,939.43). The motion was seconded by Vyrle Hill and approved.

Kittitas County: Mike Shelton moved to ratify and approve the Interlocal agreement and Joint Self-Insurance Liability Policy with Kittitas County. The motion was seconded by Craig Vejraska and approved.

Executive Session – Claims: At 10:10 a.m., the chair conducted the meeting in executive session in accordance with RCW 48.62.101, to discuss litigation and settlement of claims. Public discussion would impair the Risk Pool's ability to conduct its business effectively; and/or it was for the purpose of setting reserves. The Executive Session was concluded at 11:00 a.m.

REPORTS, DISCUSSION and ACTION:

Broker Report: Mike Croke reported that the excess liability program had been marketed to 15 major companies, resulting in quotes from 6 companies. Mike was able to provide three options

with different companies and different layers. The committee compared the options regarding the cost and risk of the Risk Pool retaining more self-insured and/or purchasing reinsurance. Mike Shelton moved, as delegated by the Board at the Annual Meeting, to approve option 1 and purchase reinsurance from Swiss Re for \$400,000 xs \$100,000 from Swiss Re, from C.V. Starr/AIG/Insurance Company of Pennsylvania for \$4,500,000 xs \$500,000, from two companies (quota share) for \$5 million xs \$5 million, and purchase excess insurance from Lexington/AIG for \$10 million xs \$10 million. The motion was seconded by David Goldsmith and approved.

Future Meetings:

Mar 18	Executive Committee, SeaTac
Jun 22-25	Executive Committee, Tacoma – WSAC Annual Conference
Oct 4-8	Executive Committee, Spokane – WACO/WSAC Joint Legislative Conf.


With no further business, the meeting was adjourned at 3:50 p.m.

MINUTES APPROVED: FEB 120 / 2004



President

Attest:



Secretary