

**WASHINGTON COUNTIES RISK POOL
EXECUTIVE COMMITTEE**

MINUTES

**10:00 a.m. Friday, February 20, 2004
Red Lion Hotel Seattle Airport, SeaTac**

ATTENDANCE:

Secretary – Leon Long, Spokane County Risk Manager

Executive Committee –

Rose Elway, Grays Harbor County Director of Management Services/Budget/Insurance

David Goldsmith, Jefferson County Administrator

Vyrle L. Hill, Pacific County Administrative Officer

Steve M. Lowe, Franklin County Prosecuting Attorney

Barbara Razey, Kitsap County Risk Manager

Mike Shelton, Island County Commissioner

Si A. Stephens, San Juan County Auditor

Randall J. Watts, Whatcom County Chief Civil Deputy Prosecuting Attorney

Attorney – Robert A. Radcliffe, Karr Tuttle Campbell

Broker – Mike Croke, Senior Vice President, Willis Corroon Corporation of Seattle

Risk Pool Staff - John Crawford, Executive Director

Alicia Johnson, Claims Manager

WELCOME and ROLL CALL: With the excused absences of Secretary Craig Vejraska and R.S. Zirkle, President Leon Long called the meeting to order at 9:55 a.m., took a roll call, and announced that a quorum was present.

APPROVAL:

Minutes: Mike Shelton moved to approve the minutes of the September 19th meeting at SeaTac. The motion was seconded by David Goldsmith and approved.

Vouchers: Vyrle Hill moved to approve the vouchers (Administration: check numbers 11658 through 12028 totaling \$8,816,810.90 and transfers in the amount of \$26,208.39; and Claims: check numbers 13698 through 14374 totaling \$4,442,111.16). The motion was seconded by Rose Elway and approved.

Executive Session – Claims: At 10:04 a.m., the chair conducted the meeting in executive session in accordance with RCW 48.62.101, to discuss litigation and settlement of claims. Public discussion would impair the Risk Pool's ability to conduct its business effectively; and/or it was for the purpose of setting reserves. The Executive Session was concluded at 11:50 a.m.

REPORTS, DISCUSSION and ACTION:

Board Autumn Meeting: The minutes of the Board Autumn Meeting at Vancouver were placed in the meeting packet.

Underwriting Committee Meeting: Minutes of the December 12th meeting of the Underwriting Committee at Seattle were placed in the meeting packet.

Financial Report: Copies of the draft audited financial statements and December 31st quarterly financial report were placed in the meeting packet.

Broker Report: Mike Croke reported that Swiss Re underwriters were committed to giving us an early renewal decision. He is scheduling meetings for us with reinsurance underwriters at the upcoming AGRIP trustees' conference. He thinks that it might be worthwhile to market a stop-loss/aggregate program again to see if the pricing is favorable.

Legislative Report: John Crawford reported that SHB 2485 relating to post-judgment interest on tort judgments had passed out of the House of Representatives by the cut-off date, and was now being considered by the Senate. He also reported that ESSHB 1840 and SB 5896 authorizing nonprofit corporations to participate in joint self-insurance risk pools had passed out of their respective houses to the other chamber. One passed with a unanimous vote, and the other only had one dissent. They are slightly different versions of the same bill, and they allow nonprofits to risk pool by themselves and/or participate in local government risk pools.

Second Executive Session – Claims: At 1:20 p.m., the chair conducted the meeting a second time in executive session in accordance with RCW 48.62.101, to discuss litigation and settlement of claims. Public discussion would impair the Risk Pool's ability to conduct its business effectively; and/or it was for the purpose of setting reserves. The Executive Session was concluded at 1:40 p.m. Mike Shelton then moved to approve the settlement amount requested. The motion was seconded by David Goldsmith and approved.

Future Meetings:

Mar 18	Executive Committee, SeaTac
Jun 22-25	Executive Committee, Tacoma – WSAC Annual Conference
Oct 4-8	Executive Committee, Spokane – WACO/WSAC Joint Legislative Conf.

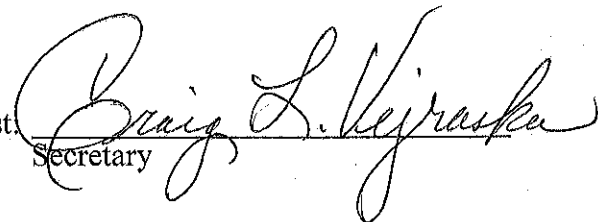
With no further business, the meeting was adjourned at 1:45 p.m.

MINUTES APPROVED:

3/18/04



President

Attest: 

Secretary