

**WASHINGTON COUNTIES RISK POOL
EXECUTIVE COMMITTEE MEETING**
9:00 a.m., Friday, July 7, 2017
Red Lion Hotel Seattle Airport
18220 International Blvd., Seattle, WA

ATTENDANCE:

Name	Relationship	07/17	Comment
Keith Goehner	President (2005-17)	<input checked="" type="checkbox"/>	
Tammy Devlin	Vice-President (2008-17)	<input checked="" type="checkbox"/>	
W.A. "Drew" Woods	Secretary/Treasurer (2012-19)	<input checked="" type="checkbox"/>	
David Alvarez	Member (2013-19)	<input checked="" type="checkbox"/>	
Mike Thomas	Member (2016-19)	<input checked="" type="checkbox"/>	
Steve Bartel	Member (2008-19)	<input checked="" type="checkbox"/>	
Jill Johnson	Member (2015-17)	<input type="checkbox"/>	Excused due to illness
Clyde Carpenter	Member (2014-17)	<input checked="" type="checkbox"/>	
Lisa Young	Member (2012-18)	<input checked="" type="checkbox"/>	
Steve Clem	Member (2004-12, 2015-18)	<input checked="" type="checkbox"/>	Joined telephonically at 9:07 am
Robert Koch	Member (2013-18)	<input checked="" type="checkbox"/>	Telephonic, left at 11:32 am
Derek Bryan	Executive Director (<i>ex-officio</i>)	<input checked="" type="checkbox"/>	

OTHERS ATTENDING:

Name	Relationship	07/17	Comment	County/Organization
Kevin Wick	Actuary	<input checked="" type="checkbox"/>		PwC
Craig Scukas	Actuary	<input checked="" type="checkbox"/>		PwC
Will Ashbaugh	Coverage Council	<input checked="" type="checkbox"/>	Left at 10:00am	Hackett Beecher & Hart
Liz Miser	Broker Producer	<input checked="" type="checkbox"/>		AJG
John Chino	Broker Producer	<input checked="" type="checkbox"/>		AJG
Shannon Stuber	Self-Insurance Program Admin	<input type="checkbox"/>		State Risk Management
Susan Looker	Claims Manager	<input checked="" type="checkbox"/>		WCRP
Sue Colbo	Accounting Officer	<input checked="" type="checkbox"/>		WCRP
Shelese McConnell	Admin & Accounting Specialist	<input checked="" type="checkbox"/>		WCRP

Welcome, Roll Call & Introductions: President Goehner called the meeting to order at 9:00 am. He welcomed everyone, and confirmed that a quorum existed.

Agenda: Lisa Young moved and David Alvarez seconded to approve the agenda.

Approval of Minutes: Drew Woods moved and Steve Bartel seconded to approve the June 16, 2017 Executive Committee and Nominating Committee meeting minutes; the motion passed.

Claims Report: Susan Looker, WCRP Claims Manager, reported to the Committee on current claims activities, including an overview and discussion of a recent claims review by reinsurer.

Acting in accordance with RCW 42.30.110(1)(g), and recognizing that public discussion would impair the Committee's ability to conduct its business effectively, President Goehner asked for a motion to go into Executive Session for thirty minutes starting at 9:09 am. Drew Woods moved and Tammy Devlin seconded to go into Executive Session; motion passed. President Goehner excused all attendees except for members of the Executive Committee.

The Executive Session was extended for 15 more minutes at 9:39 am.

President Goehner recessed the meeting from 9:44 am to 10:00 am, the regular meeting was reconvened.

Broker/Producer Report: Liz Miser and John Chino of Arthur J. Gallagher presented the Executive Committee with the 2018 Liability, Property, and Cyber Market Quotes.

Ms. Miser shared her recommendation with the Executive Committee on which insurers the Pool should work with in the 2017 – 2018 fiscal year. Discussion took place regarding an additional Executive Committee meeting before the Summer Conference for the Executive Committee to finalize their recommendation to the Board of Directors. It was agreed this was not necessary and to allow for the

Board of Directors to select different options if additional quotes/information was received before the Board Meeting.

Steve Bartel motioned to recommend to the Board of Directors that WCRP select Berkley Public Entity for reinsurance layers one and two, with a Self-Insured Retention of \$100,000 and a corridor of \$4,350,000. Along with recommendations to go with Brit (50%)/Old Republic (50%) for layer 3, \$5 million excess of \$5 million and to go with either Hallmark and Old Republic or Hallmark and Allied for layer 4, \$10 million excess of \$10 million. The Executive Committee also would like to recommend that the Board select Lexington for the optional \$5 million excess of \$20 million layer. On Cyber Coverage, the Committee recommends that the Board select option one, XL Catlin for the 2017 – 18 Cyber Coverage with premium not to exceed \$160,000, and to select option one of the stand-alone terrorism coverage for liability and property, with a premium not to exceed \$60,000. Lastly, to recommend that the Board renew the property program as presented, with a two-year policy.

Lisa Young recommended an amendment to the motion, noting that the premium for the cyber coverage not exceed \$120,000. President Goehner asked Mr. Bartel if he was agreeable to the amendment. Mr. Bartel confirmed that he was. Drew Woods seconded; the motion passed.

Independent Actuary Report: Mr. Scukas and Mr. Wick of PricewaterhouseCoopers provided the Executive Committee with a brief update on the Target Fund Balance and presented the 2018 Liability and Property Rating and Assessment Calculations.

Steve Bartel motioned a recommendation that the Board of Directors select an overall base rate increase of 7.7% as proposed, with any remaining program costs to be drawn from fund balance for rate stabilization, David Alvarez seconded; with Steve Clem opposed, the motion passed.

President Goehner recessed the meeting from 11:32 am to 11:54 am.

Robert Koch left the meeting at 11:32 am.

Executive Director Performance Evaluation: The Executive Committee reviewed the performance of Derek Bryan, Executive Director.

Acting in accordance with RCW 42.30.110(1)(g), and recognizing that public discussion would impair the Committee's ability to conduct its business effectively, President Goehner asked for a motion to go into Executive Session for 30 minutes. Drew Woods moved and Tammy Devlin seconded to go into Executive Session at 11:54 am. The motion passed. President Goehner excused all attendees except for members of the Executive Committee.

At 12:24 pm, President Goehner extended the Executive Session for an additional 15 minutes.

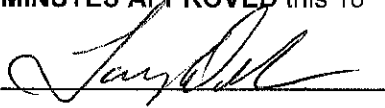
At 12:39 pm, President Goehner extended the Executive Session for an additional 30 minutes.

President Goehner reconvened the regular meeting at 1:04 pm.

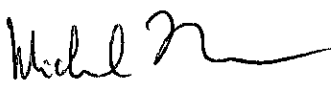
Upcoming Meeting and Conferences: President Goehner reminded members of the Committee of the upcoming meetings, which consist of the Summer 2017 Board of Directors Conference and the Autumn 2017 Conference. Mr. Bryan informed the Committee that the staff has been looking into other nearby hotels for meeting locations, including the Raddison Hotel. Mr. Bryan asked if there were any objections to conducting future Executive Committee meetings at the Raddison Hotel and there were none.

Adjournment: President Goehner thanked everyone for participating and adjourned the meeting at 1:09 pm.

MINUTES APPROVED this 18th day of August, 2017.



President

Attest: 

Secretary/Treasurer