

**WASHINGTON COUNTIES RISK POOL
EXECUTIVE COMMITTEE MEETING
Friday, August 29, 2019
TELEPHONIC**

ATTENDANCE:

Name	Relationship		Comment
Steve Bartel	President (2008-19)	<input checked="" type="checkbox"/>	
Mike Thomas	Vice President (2016-19)	<input checked="" type="checkbox"/>	
Vickie Raines	Secretary/Treasurer (2017-20)	<input checked="" type="checkbox"/>	Joined at 2:03pm
Lisa Young	Member (2012-21)	<input checked="" type="checkbox"/>	
Joe Brusic	Member (2019-21)	<input checked="" type="checkbox"/>	
Gary Stamper	Member (2019-21)	<input type="checkbox"/>	Absent and excused
Tammy Devlin	Member (2008-20)	<input checked="" type="checkbox"/>	
Philip Morley	Member (2019-20)	<input type="checkbox"/>	Absent and excused
Karen Goens	Member (2017-20)	<input checked="" type="checkbox"/>	
David Alvarez	Member (2013-19)	<input checked="" type="checkbox"/>	
Dawn Twiddy	Member (2018-19)	<input type="checkbox"/>	Absent and excused
Derek Bryan	Executive Director (<i>ex-officio</i>)	<input checked="" type="checkbox"/>	

OTHERS ATTENDING:

Name	Relationship		Comment	County/Organization
Craig Scukas	Actuary	<input checked="" type="checkbox"/>		PwC
Liz Miser	Broker Producer	<input checked="" type="checkbox"/>		Gallagher
Sue Colbo	Accounting Officer	<input checked="" type="checkbox"/>		WCRP Staff
Erin Konrady	Member Programs Specialist	<input checked="" type="checkbox"/>		WCRP Staff

Welcome, Roll Call & Introductions: President Bartel called the meeting to order at 2:02pm. He welcomed everyone and confirmed that a quorum existed.

Agenda: Mike Thomas moved, and Tammy Devlin seconded to approve the agenda as presented; the motion passed.

Approval of Minutes: Lisa Young moved, and Joe Brusic seconded to approve the June 28, 2019 Executive Committee meeting minutes; the motion passed.

Executive Director Report: Mr. Bryan provided the Executive Committee with an update on administrative activities, to include work being done in preparation for the Executive Committee Retreat, taking place at the Arctic Club in Seattle on October 3-4, 2019.

Broker/Producer Report: Ms. Miser, of Gallagher, provided the Executive Committee with an update on the Property, Cyber, and Terrorism Renewals for the 2019-20 Fiscal Year. Two renewal options had been secured for the Property renewals and were reviewed with committee members. Option #1 would be for the WCRP to take a per claim \$100,000 AOP (All Other Perils) deductible with no aggregate deductible. Option #2 would be for the WCRP to take a per claim \$25,000 per occurrence AOP deductible, with a \$1,000,000 aggregate deductible. Discussion took place.

Ms. Miser then presented the two Cyber renewal options. Option #1 would be for the WCRP to renew with the policy aggregate of \$5,000,000 with a \$1,000,000 limit for each claim, while option #2 would be for the WCRP to select a policy aggregate of \$10,000,000 with a \$2,000,000 limit for each claim. Discussion took place.

Finally, the standalone property and liability terrorism policies renewal were presented, which would be with the same limits and retentions as selected for the 2018-19 Fiscal Year.

Independent Actuary Report: Mr. Scukas, of PricewaterhouseCoopers presented the results of the actuarial analysis conducted for considering various property renewal options with retentions. PwC analyzed the retention levels based on two options. First, \$100,000 AOP Pool deductible with no annual aggregate; second, \$25,000 AOP Pool deductible with a \$1,000,000 annual aggregated deductible. Discussion took place.

Tammy Devlin moved, and Joe Brusic seconded to select Option #1 for the 2019-20 Property Program, with the WCRP taking a \$100,000 deductible with no aggregate deductible, option #2 for the 2019-20 Cyber Liability, with the WCRP selecting a policy aggregate of \$10,000,000 with a \$2,000,000 limit for each claim, and renewal of both the standalone property and liability terrorism policies, as presented; the motion passed with no opposed votes.

Tammy Devlin moved, and Joe Brusic seconded to select an overall base rate of 0.141 per \$100 of value for the 2019-20 WCRP Property Program; the motion passed with no opposed votes.

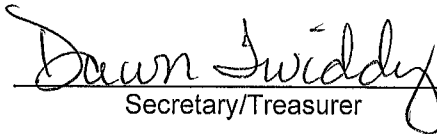
Upcoming Meeting and Conferences: President Bartel reviewed the list of upcoming meetings with committee members.

Adjournment: President Bartel thanked everyone for participating and adjourned the meeting at 3:26 pm.

MINUTES APPROVED this 1st day of NOVEMBER, 2019.



President

Attest: 

Secretary/Treasurer