

TELEPHONIC MEETING MINUTES
WASHINGTON COUNTIES RISK POOL
INVESTMENT COMMITTEE

9:00 AM, Friday, February 22, 2013

PARTICIPATING:

Steve Bartel – WCRP Secretary/Treasurer
Thad Duvall – WCRP Finance Committee Chair
Vyrle Hill – WCRP Executive Director
Other Participants –
Mark Wilsdon – WCRP President
Sue Colbo – WCRP Accounting Officer

Call to Order, Welcome and Roll Call, and Approval of Agenda: Investment Committee Chair Bartel called the third (telephonic) meeting of the WCRP Investment Committee to order at 9:02 a.m. and noted that he could audibly confirm the quorum existed. He then referenced the preliminary agenda earlier circulated; no changes were suggested.

Meeting Minutes: The error in the date noted for the next (this) Investment Committee meeting was noted. Mr. Duvall moved and Mr. Hill seconded to approve the minutes for the December 20, 2012 meeting with the corrected (February 22, 2013) meeting date; *the motion carried.*

Review of Investment Activities: The investment returns reports from both the SCIP and the CCIP were briefly discussed. It was noted that recent returns (net) approximated 0.85% from the SCIP, 0.435% from the CCIP, and under 0.17% from the LGIP. Together, the combined yield was slightly less than 0.5%.

Investment Plans and Directives: Mr. Hill again noted the State Treasurer's plans and the regulatory actions being taken to allow implementation of a mid-term investment pool as a subset of the LGIP. The Committee again agreed that no changes in the Pool's investment plans or directives were necessary at this time.

Other Business: The next regular Investment Committee meeting scheduled will commence at 9:00 a.m., Friday, March 22, 2013. Cancellation or postponement of this meeting may occur if there is no business to come before the Committee.

Adjournment: With the business concluded, Investment Committee Chair Bartel concluded the telephonic meeting at 9:17 a.m.

MINUTES APPROVED this 22 day of MARCH, 2013.



Investment Committee Chair

Attest: Thad Duvall

Investment Committee Member