

TELEPHONIC MEETING MINUTES
WASHINGTON COUNTIES RISK POOL
INVESTMENT COMMITTEE
9:00 AM, Friday, March 22, 2013

PARTICIPATING:

Steve Bartel – WCRP Secretary/Treasurer
Thad Duvall – WCRP Finance Committee Chair
Vyrle Hill – WCRP Executive Director
Other Participants –
Mark Wilsdon – WCRP President
Sue Colbo – WCRP Accounting Officer

Call to Order, Welcome and Roll Call, and Approval of Agenda: WCRP Secretary/Treasurer and Investment Committee Chair Bartel called the fourth (telephonic) meeting of the WCRP Investment Committee to order at 9:02 AM and noted that he could audibly confirm a quorum existed. He then referred to the preliminary agenda earlier circulated. Mr. Duvall moved and Mr. Hill seconded to approve the agenda within the electronic meeting notice; the motion carried.

Meeting Minutes: Mr. Duvall moved and Mr. Hill seconded to approve the minutes for the February 22, 2013 telephonic meeting; the motion carried.

Review of Investment Activities: Investment returns from the LGIP, the CCIP and the SCIP for the period November 2012 through February 2013 compiled by Accounting Officer Sue Colbo were reviewed and briefly discussed. Recent returns were 0.894% from the SCIP, 0.368% from the CCIP, and under 0.165% from the LGIP and generated a combined monthly yield of \$13,172.15 compared with the \$3,000.70 from the same period a year ago.

Investment Plans and Directives: No changes in the Pool's investment plans or directives were deemed necessary at this time.

Other Business: Mr. Duvall asked about the SAO's auditing procedures and practices regarding the solicited attorney letter. Also, it was agreed that the April 2013 Investment Committee meeting will be cancelled and the May meeting advanced one week. The Investment Committee will next meet telephonically Friday, May 17, 2013 at 9:00 AM. Cancellation or postponement may occur if there is no business to come before the Committee.

Adjournment: With the business concluded, Investment Committee Chair Bartel concluded the telephonic meeting at 9:11 AM.

MINUTES APPROVED this 24th day of May, 2013.

Thad Duvall
Investment Committee Chair
MEMBER

Attest: [Signature]
Investment Committee Member
CHAIR