

MEETING MINUTES
WASHINGTON COUNTIES RISK POOL
INVESTMENT COMMITTEE
12:30 PM, Thursday, June 20, 2013
Red Lion Hotel, 18220 International Blvd, SeaTac, Washington

PARTICIPATING:

Steve Bartel – WCRP Secretary/Treasurer
Thad Duvall – WCRP Finance Committee Chair
Vyrle Hill – WCRP Executive Director
Other Participants –
Mark Wilsdon – WCRP President
Tammy Devlin – WCRP Vice President
Sue Colbo – WCRP Accounting Officer

Call to Order, Welcome and Roll Call, and Approval of Agenda: WCRP Secretary/Treasurer and Investment Committee Chair Bartel called the sixth meeting of the WCRP Investment Committee to order at 12:41 PM and noted that he could visually confirm a quorum existed. He then referred to the preliminary agenda earlier circulated electronically. Mr. Duvall moved and Mr. Hill seconded to approve the agenda as circulated; the motion carried.

Meeting Minutes: Mr. Duvall moved and Mr. Hill seconded to approve the minutes for the May 24, 2013 telephonic meeting; the motion carried.

Review of Investment Activities: The investment returns from the LGIP, the CCIP and the SCIP for the period November 2012 updated by Accounting Officer Sue Colbo through May 2013 were reviewed and briefly discussed. May 2013 returns were 0.710% from the SCIP, 0.285% from the CCIP, and 0.1341% from the LGIP. Together, these investments generated combined May 2013 yields of \$11,223.82 compared with \$3,077.90 from the same 2012 period.

Investment Plans and Directives: Committee members asked that future investment income compilations include YTD as well as monthly totals. No other changes in the Pool's investment plans or directives were suggested or discussed during this meeting.

Other Business: The July 2013 Investment Committee meeting is scheduled to be held telephonically on Friday, July 19th. However, cancellation or postponement may occur if there is no business to come before the Committee.

Adjournment: With the business concluded, Investment Committee Chair Bartel concluded the meeting at 12:49 PM.

MINUTES APPROVED this 23rd day of August, 2013.



Investment Committee Chair

Attest: Vyrle Hill

Investment Committee Member