

TELEPHONIC MEETING MINUTES
WASHINGTON COUNTIES RISK POOL
INVESTMENT COMMITTEE
8:30 AM, Friday, August 23, 2013

PARTICIPATING:

Steve Bartel – WCRP Secretary/Treasurer
Thad Duvall – WCRP Finance Committee Chair
Vyrle Hill – WCRP Executive Director
Other Participants –
Mark Wilsdon – WCRP President
Drew Woods – WCRP Py2014 Vice President
Sue Colbo – WCRP Accounting Officer

Call to Order, Welcome and Roll Call, and Approval of Agenda: WCRP Secretary/Treasurer and Investment Committee Chair Bartel called the sixth (telephonic) meeting of the WCRP Investment Committee to order at 8:32 AM and noted that he could audibly confirm a quorum existed. He then referred to the preliminary agenda earlier circulated. Mr. Duvall moved and Mr. Hill seconded to approve the agenda within the electronic meeting notice; the motion carried.

Meeting Minutes: Mr. Duvall moved and Mr. Hill seconded to approve the minutes for the June 20, 2013 meeting; the motion carried.

Recent Investment Activities: Mr. Wilsdon and Mr. Bartel shared investment perspectives from their county treasurers' offices and their respective investment pools. Investment returns compiled by Accounting Officer Sue Colbo from the LGIP, the CCIP and the SCIP for the period October 2012 through July 2013 were reviewed and discussed. Average rates (net) from recent returns were 0.6142% from the SCIP, 0.2597% from the CCIP and 0.1334% from the LGIP. For July 2013, the rates (gross) were 0.836% from the SCIP, 0.433% from the CCIP and 0.112% from the LGIP, and they generated a combined monthly yield of \$14,005.84 compared with the \$3,590.58 from the same period a year ago.

Investment Plans and Directives: No changes in the Pool's investment plans or directives were deemed necessary at this time.

Other Business: Due to a conflict, all agreed to postpone the regularly-scheduled September 2013 Investment Committee meeting one week. As such, the Investment Committee will next meet telephonically Friday, September 27, 2013 at 9:00 AM. Cancellation or further postponement may occur if there is no business to come before the Committee.

Adjournment: With the business concluded, Mr. Duvall moved and Mr. Hill seconded to adjourn the meeting; the motion carried. Investment Committee Chair Bartel concluded the telephonic meeting at 8:43 AM.

MINUTES APPROVED this 27th day of September, 2013.



Investment Committee Chair

Attest: 

Investment Committee Member