

**WASHINGTON COUNTIES RISK POOL
INVESTMENT COMMITTEE
MEETING MINUTES**

**Lodge at Suncadia, Cle Elum, Washington
3:00 PM, Wednesday, March 26, 2014**

PARTICIPATING:

Keith Goehner – WCRP Secretary/Treasurer
Thad Duvall – WCRP Finance Committee Chair
Claire Hauge – At-large Member (Py2014)
Steve Bartel – At-large Member (Py2014-2015)
Vyrle Hill – WCRP Executive Director
Others –
Sue Colbo – WCRP Accounting Officer

NOT PARTICIPATING:

Tammy Devlin – WCRP President
Drew Woods – WCRP Vice President

Call to Order, Welcome and Roll Call, and Approval of Agenda: WCRP Secretary/Treasurer and Investment Committee Chair Goehner called the sixth Py2014 meeting of the 5-member WCRP Investment Committee to order at 3:01 PM and noted having visually confirmed the five (5) Committee members were participating. Chair Goehner then referred to the preliminary agenda previously circulated electronically with the meeting notice – no changes were suggested.

Meeting Minutes: Mr. Duvall moved and Mr. Bartel seconded to approve the minutes for the February 21, 2014 telephonic meeting; the motion carried without comment.

Recent Investment Activities: The attached WCRP Investment Meeting Worksheet compiled by Accounting Officer Sue Colbo with investment returns for the monthly periods of February 2014 and from September 2013 through February 2014 was reviewed and briefly discussed. U.S. T-Bill rates were also provided to compare actual returns with the desired policy benchmark.

Investment Plans and Directives: The Committee discussed allowable options to generate greater returns. More information will be sought regarding conditions and rates for investments of longer-term durations.

Committee members reexamined the LGIP participation resolution sought by the State Treasurer and the final changes included for Board action. Mr. Bartel moved and Mr. Duvall seconded to forward the resolution as modified along with the related Transaction Authorization Form signed by S/T Goehner onto the Board for action with the Committee's recommendation to adopt; the motion carried without comment.

Other Business: None. The next regular meeting is scheduled to occur telephonically April 25, 2014 (Friday after the Third Monday) at 8:30 AM, but with the possibility that cancellation or postponement may occur if there is no necessary business to address.

Adjournment: Mr. Duvall moved and Ms. Hauge seconded to adjourn the meeting; Chair Goehner concluded the meeting at 3:27 PM.

MINUTES APPROVED this 23rd day of May, 2014.


Investment Committee Chair

Attest: 
Investment Committee Member