

**WASHINGTON COUNTIES RISK POOL
INVESTMENT COMMITTEE
MEETING MINUTES**

**The Davenport Hotel, Spokane, Washington
8:30 AM, Friday, July 25, 2014**

PARTICIPATING:

Keith Goehner – WCRP Secretary/Treasurer
Thad Duvall – WCRP Finance Committee Chair
Claire Hauge – At-large Member (Py2014) - *Teleconferencing*
Steve Bartel – At-large Member (Py2014-2015)
Vyrle Hill – WCRP Executive Director
Others –
Sue Colbo – WCRP Accounting Officer
Drew Woods – WCRP Vice President

NOTIFIED, BUT NOT PARTICIPATING:

Tammy Devlin – WCRP President

Call to Order, Welcome and Roll Call, and Approval of Agenda: WCRP Secretary/Treasurer and Investment Committee Chair Goehner called the ninth Py2014 meeting of the 5-member WCRP Investment Committee to order at 8:31 AM and noted that he could (visually and audibly) confirm all five (5) Committee members were participating, and thus a quorum and an official meeting. Chair Goehner then referred to the preliminary agenda circulated earlier electronically – no changes were suggested.

Meeting Minutes: Chair Goehner noted the minutes of the June 20, 2014 were approved by the Board of Directors during the 2014 Annual Meeting.

Recent Investment Activities: The attached WCRP Investment Meeting Worksheet (June 2014) compiled by Accounting Officer Sue Colbo with investment returns for June 2013 and from January through June 2014 were reviewed and briefly discussed.

Investment Plans and Directives: The Committee briefly discussed longer-term investment opportunities including the purchase of State and municipal bonds.

Other Business: None. The next regular meeting is scheduled to occur telephonically August 22, 2014 (Friday after the Third Monday) at 8:30 AM, but with the understanding that cancellation or postponement may occur if there is no business to address.

Adjournment: Chair Goehner thanked the participants and concluded the meeting at 8:39 AM.

MINUTES APPROVED this 22nd day of August, 2014.

Keith W. Goehner
Investment Committee Chair

Attest: Vyrle Hill
Investment Committee Member