

**WASHINGTON COUNTIES RISK POOL
INVESTMENT COMMITTEE
TELEPHONIC MEETING MINUTES
8:30 AM, Friday, December 19, 2014**

PARTICIPATING:

Keith Goehner – WCRP Secretary/Treasurer
Thad Duvall – WCRP Finance Committee Chair (*connected at 8:34 AM*)
Steve Bartel – At-large Member (Py2014-2015)
Claire Hauge – At-large Member (Py2014 and Py2015-2016)
Vyrle Hill – WCRP Executive Director
Others –
Drew Woods – WCRP President (*disconnected at 8:56 AM*)

NOTIFIED, BUT NOT PARTICIPATING:

Lisa Young – WCRP Vice President
Sue Colbo – WCRP Accounting Officer

Call to Order, Welcome and Roll Call, and Approval of Agenda: As its Chair, WCRP Secretary/Treasurer Goehner called the second Py2015 meeting of the WCRP Investment Committee to order at 8:31 AM. He noted that he could audibly confirm four (4) Committee members were participating and a quorum was present.

Meeting Minutes: Ms. Hauge moved and Mr. Hill seconded to approve the minutes for the October 24, 2014 Investment Committee telephonic meeting; the motion carried without further comment.

Recent Investment Activities: The WCRP Investment Meeting Worksheets for October 2014 and November 2014 compiled by Accounting Officer Sue Colbo (attached) were reviewed and briefly discussed. Mr. Hill responded to inquiries regarding the year-over-year investment balances and legal costs in the Clark County matter.

Investment Plans and Directives: *see Other Business.*

Other Business: Mr. Hill commented briefly regarding the November discussion with an investment management representative then presented a “draft” Request for Quotations: Investment Portfolio Advisory Services (attached) that he hoped the Committee would sanction. Following some discussion and answers regarding the implementation options and authorities, Mr. Duvall moved and Mr. Bartel seconded to support issuance of the RFQ and to solicit professional Non-Discretionary Portfolio Management assistance; the motion carried without further comment. *NOTE: Submittal deadline corrected following the meeting by delaying until Friday, January 16, 2015.*

Mr. Duvall reported on a bill presented and discussed during the recent newly-elected officials’ conference which would impose the state treasurer’s oversight of (local government) investment pools. A brief discussion followed without any action.

Adjournment: With no further Committee business for the day, Chair Goehner concluded the telephonic meeting without any objections at 9:02 AM.

MINUTES APPROVED this 23rd day of January, 2015.

Keith W. Goehner
Investment Committee Chair

Attest: Thad Duvall
Investment Committee Member