

**WASHINGTON COUNTIES RISK POOL (“WCRP”)
INVESTMENT COMMITTEE
TELEPHONIC MEETING MINUTES**

8:30 am, Friday, February 12, 2016

PARTICIPATING:

Drew Woods – WCRP Secretary/Treasurer
Steve Bartel – At-large Member (PYs2014-2015, 2016-2017)
Derek Bryan – WCRP Executive Director
Others –
 Lisa Young – WCRP President
 Sue Colbo – WCRP Accounting Officer
 Stacey Spears – WCRP Administrative Assistant
 Chandler Asset Management (“CAM”)
 Scott Prickett – Portfolio Strategist
 Julie Hughes – Portfolio Strategist
 Stacey Alderson – Client Services Manager

NOTIFIED, BUT NOT PARTICIPATING:

Claire Hauge – At-large Member (PY2014, PYs2015-2016)
Thad Duvall – WCRP Finance Committee Chair
Others –
 Keith Goehner – WCRP Vice President/President-Elect

Call to Order, Welcome/Roll, and Approval of Agenda: As Chair, Secretary/Treasurer Woods called the meeting of the WCRP Investment Committee to order at 8:30 am. A roll call was conducted and Chair Woods confirmed a quorum existed. Mr. Bartel moved and Mr. Bryan seconded to approve the agenda; the motion passed.

Meeting Minutes: Mr. Bartel moved and Mr. Bryan seconded to approve the minutes of the January 8, 2016 meeting; the motion passed.

Investment Reports: Accounting Officer Colbo reviewed the Investment Activities Worksheet and noted the actual balance in the US Bank custodial account reflects the net interest received and purchased. The accrued interest for January, 2016, was \$6049.85. She informed the group that \$2.5M of the \$5M authorized at the January 8, 2016, meeting has been transferred to the US Bank Custodial account and was invested as directed by CAM.

CAM’s Report: Mr. Prickett and Ms. Hughes briefed the participants about recent market issues and conditions and CAM’s expectations. Ms. Prickett stated that given the recent volatility in the market, they have not yet formulated their recommendations yet for the remaining \$2.5M but expect to do so and call for the funds prior to the March Investment Committee meeting. Discussion took place regarding rates and selling vs. holding the current investments.

Other Business: it was agreed to hold the March Investment Committee meeting on Thursday, March 24, 2016, at the WCRP Spring Conference in order to meet in person.

Adjournment: With no further business, Chair Woods adjourned the meeting at 8:56 am.

MINUTES APPROVED this 24th day of March, 2016.


Investment Committee Chair

Attest: 
Investment Committee Member