

**WASHINGTON COUNTIES RISK POOL (“WCRP”)
INVESTMENT COMMITTEE
MEETING MINUTES**

TRAC Center, Pasco, WA
1:50 pm, Thursday, March 24, 2016

PARTICIPATING:

Drew Woods – WCRP Secretary/Treasurer
Thad Duvall – WCRP Finance Committee Chair
Steve Bartel – At-large Member (PYs2014-2015, 2016-2017)
Claire Hauge – At-large Member (PY2014, PYs2015-2016)
Derek Bryan – WCRP Executive Director
Others –
 Lisa Young – WCRP President
 Keith Goehner – WCRP Vice President/President-Elect
 Sue Colbo – WCRP Accounting Officer
 Stacey Spears – WCRP Administrative Assistant
 Chandler Asset Management (“CAM”)
 Julie Hughes – Portfolio Strategist

NOTIFIED, BUT NOT PARTICIPATING:

Chandler Asset Management (“CAM”)
 Scott Pricket – Portfolio Strategist
 Stacey Alderson – Client Services Manager

Call to Order, Welcome/Roll, and Approval of Agenda: As Chair, Secretary/Treasurer Woods called the meeting of the WCRP Investment Committee to order at 1:50 pm. Chair Woods visually confirmed a quorum existed. Mr. Duvall moved and Mr. Bartel seconded to approve the agenda; the motion passed.

Meeting Minutes: Mr. Bartel moved and Mr. Bryan seconded to approve the minutes of the February 12, 2016, meeting; the motion passed.

Investment Reports: Accounting Officer Colbo reviewed the Investment Activities Worksheet and noted that returns are edging up. Ms. Colbo then shared a US Bank Investment Worksheet from February 2016 that she uses for internal tracking. She inquired if the Committee would like to receive the report on a regular basis but the committee members noted the CAM reports include the bond information and a separate report is not necessary.

CAM’s Report: Ms. Hughes briefed the participants about recent market conditions and CAM’s expectations. Ms. Hughes then reviewed the Pool’s portfolio including asset allocation, investment performance and noted the average purchase yield is currently 96 basis points.

Adjournment: With no further business, Chair Woods adjourned the meeting at 2:03 pm.

MINUTES APPROVED this 0th day of May, 2016.


Investment Committee Chair

Attest: 
Investment Committee Member