

**WASHINGTON COUNTIES RISK POOL ("WCRP")
INVESTMENT COMMITTEE
MEETING MINUTES**

7:30 a.m., December 1, 2017

The Alderbrook Resort & Spa, Union, WA

PARTICIPATING:

Mike Thomas - Committee Chair (WCRP Secretary/Treasurer)
Thad Duvall - Committee Member (WCRP Finance Committee Chair)
Steve Bartel - Committee Member (WCRP Board Vice-President)
Derek Bryan - Committee Member (WCRP Executive Director)

Others –

Chandler Asset Management ("CAM")
Scott Prickett - Portfolio Strategist
Julie Hughes - Portfolio Strategist
Sue Colbo - WCRP Accounting Officer
Erin Konrady - WCRP Administrative & Accounting Specialist

NOTIFIED, BUT NOT PARTICIPATING:

Drew Woods - Committee Member (WCRP Executive Committee Member)
Tammy Devlin - WCRP Board President

Call to Order, Welcome, and Approval of Agenda: As Chair, Secretary/Treasurer Thomas called the meeting of the WCRP Investment Committee to order at 7:35 am and confirmed a quorum existed. Steve Bartel moved to approve the agenda as presented. Thad Duval seconded; the motion passed.

Meeting Minutes: Thad Duvall moved, and Steve Bartel seconded to approve the minutes of the July 21, 2017, meeting; the motion passed.

Investment Reports: Accounting Officer Colbo provided the Committee with a brief update and overview of the overall WCRP investments, to include investments in the Local Government Pool (LGIP) and the Spokane County Investment Pool (SCIP). The October 2017 Investment Report was provided to the Committee.

Report from Investment Advisor: Representatives from Chandler Asset Management (CAM), Mr. Prickett and Ms. Hughes, presented the Committee with a report on WCRP's investment activities. Discussion took place, noting that the balance in the Spokane County Investment Pool (SCIP) has increased due to incoming receivables. Steve Bartel made a motion to move \$1,000,000.00 from SCIP to the US Bank Custodial Account, to increase four maturing investments by \$250,000.00 each. Thad Duval seconded; the motion passed.

Other Business: No other business was presented or discussed.

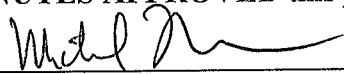
Adjournment: With no further business, Chair Thomas adjourned the meeting at 8:20 am.

MINUTES APPROVED this

29

day of

March, 2018


Investment Committee Chair

Attest:


Investment Committee Member