

**WASHINGTON COUNTIES RISK POOL ("WCRP")  
INVESTMENT COMMITTEE  
MEETING MINUTES**

7:30 a.m., November 30, 2018

Skamania Lodge, Stevenson, WA

**PARTICIPATING:**

Vickie Raines - Committee Chair (WCRP Secretary/Treasurer)  
Thad Duvall - Committee Member (WCRP Finance Committee Chair)  
Tanya Craig - Committee Member  
Cindy Erwin - Committee Member  
Derek Bryan - Committee Member (WCRP Executive Director)

Others –

Chandler Asset Management ("CAM")  
    Scott Prickett - Portfolio Strategist  
    Julie Hughes - Portfolio Strategist  
Steve Bartel - WCRP President  
Sue Colbo - WCRP Accounting Officer  
Erin Konrady - WCRP Administrative & Accounting Specialist

**Call to Order, Welcome, and Approval of Agenda:** As Chair, Secretary/Treasurer Raines called the meeting of the WCRP Investment Committee to order at 7:30am and confirmed a quorum existed. Thad Duvall moved to approve the agenda as presented. Cindy Erwin seconded; the motion passed.

**Meeting Minutes:** Derek Bryan moved, and Tanya Craig seconded to approve the minutes of the July 20, 2018, meeting; the motion passed.

**Investment Reports:** Accounting Officer Colbo provided the Committee with a brief update and overview of the overall WCRP investments, to include investments in the Local Government Pool (LGIP) and the Spokane County Investment Pool (SCIP). The October 2018 Investment Report was provided to the Committee, to include an update on currently outstanding receivables.

Vickie Raines moved to immediately transfer \$5 Million from SCIP to LGIP and, after an additional \$2 Million in receivables is collected, transfer an additional \$1 Million to SCIP and, after another \$2 Million in receivables is collected, transfer \$3 Million to the U.S. Bank Custodial account for investment through CAM. Thad Duvall seconded; the motion passed.

**Report from Investment Advisor:** Representatives from Chandler Asset Management (CAM), Mr. Prickett and Ms. Hughes, presented the Committee with an economic update and report on WCRP's investment activities.

**Other Business:** No other business was presented or discussed.

**Adjournment:** With no further business, Chair Raines adjourned the meeting at 8:28am.

MINUTES APPROVED this 22<sup>nd</sup> day of March, 2019.

  
Investment Committee Chair

Attest:   
Investment Committee Member