

**WASHINGTON COUNTIES RISK POOL (“WCRP”)  
INVESTMENT COMMITTEE  
MEETING MINUTES  
1:30 p.m., December 3, 2020**

**VIRTUAL MEETING**

**PARTICIPATING:**

Dawn Twiddy - Committee Chair (WCRP Secretary/Treasurer)  
Thad Duvall - Committee Member (WCRP Finance Committee Chair)  
Cindy Erwin - Committee Member  
Tanya Craig - Committee Member  
Derek Bryan - Committee Member (WCRP Executive Director)

Others –

Scott Prickett - Portfolio Strategist / Chandler Asset Management (“CAM”)  
Vickie Raines - WCRP Board President  
Jenifer Sliva - WCRP Deputy Director of Finance & Operations  
Melissa Drewry - WCRP Admin. & Accounting Specialist

**NOTIFIED, BUT NOT PARTICIPATING:**

Julie Hughes - Portfolio Strategist

**Call to Order, Welcome, and Approval of Agenda:** As Chair, Secretary/Treasurer Twiddy called the meeting of the WCRP Investment Committee to order at 1:33 p.m. and confirmed a quorum existed. Thad Duvall moved to approve the agenda as presented. Tanya Craig seconded; the motion passed.

**Meeting Minutes:** Tanya Craig moved, and Thad Duvall seconded to approve the minutes of the March 23, 2020, meeting; the motion passed.

**Investment Reports:** Jenifer Sliva, WCRP Deputy Director of Finance & Operations provided the Committee with a brief update and overview of the overall WCRP investments, to include investments in the Local Government Pool (LGIP) and the Spokane County Investment Pool (SCIP). An in depth discussion was had regarding the movement of funds from LGIP versus SCIP due to current interest rates.

**Report from Investment Advisor:** Scott Prickett from Chandler Asset Management (CAM), presented the Committee with a report on WCRP’s investment activities as of October 31, 2020.

Thad Duvall moved to authorize the WCRP staff to incrementally transfer up to \$10 million from SCIPT and LGIP investments into the US bank Custodial account as needed for purchases and or reinvestments based on market conditions and recommendations from CAM. Tanya Craig seconded; the motion passed.

**Other Business:** No other business was presented or discussed.

**Adjournment:** With no further business, Chair Twiddy adjourned the meeting at 2:45 p.m.

**MINUTES APPROVED** this 25<sup>th</sup> day of March, 2022.

  
Investment Committee Chair

Attest:   
Investment Committee Member