

**WASHINGTON COUNTIES RISK POOL (“WCRP”)
INVESTMENT COMMITTEE
MEETING MINUTES
11:00 a.m., March 23, 2020**

Virtual

PARTICIPATING:

Dawn Twiddy - Committee Chair (WCRP Secretary/Treasurer)
Thad Duvall - Committee Member (WCRP Finance Committee Chair)
Cindy Erwin - Committee Member
Derek Bryan - Committee Member (WCRP Executive Director)

Others –

Chandler Asset Management (“CAM”)
Scott Prickett - Portfolio Strategist
Julie Hughes - Portfolio Strategist
Jenifer Sliva - WCRP Deputy Director of Finance & Operations
Julie Hantz - WCRP Admin & Accounting Specialist

NOTIFIED, BUT NOT PARTICIPATING:

Tanya Craig - Committee Member – Absent and Excused

Call to Order, Welcome, and Approval of Agenda: As Chair, Secretary/Treasurer Twiddy called the meeting of the WCRP Investment Committee to order at 11:01 am and confirmed a quorum existed. Thad Duvall moved to approve the agenda as presented. Cindy Erwin seconded; the motion passed.

Meeting Minutes: Cindy Erwin moved, and Thad Duvall seconded to approve the minutes of the November 22, 2019, meeting; the motion passed.

Investment Reports: Deputy Director of Finance & Operations, Jenifer Sliva, provided the Committee with a brief update and overview of the overall WCRP investments, to include investments in the Local Government Pool (LGIP) and the Spokane County Investment Pool (SCIP). The February 2020 Investment Report was provided to the Committee. Discussion on receivables took place.

Report from Investment Advisor: Representatives from Chandler Asset Management (CAM), Mr. Prickett and Ms. Hughes, presented the Committee with a report on WCRP’s investment activities.

The Committee took no action and agreed that the WCRP staff has been given direction already to continue to re-invest maturities with CAM, LGIP and SCIP as interest rates dictate. The Committee understood that CAM advice to continue reinvesting in US Treasury notes was preferred to agency funds right now.

Other Business: No other business was presented or discussed.

Adjournment: With no further business, Chair Twiddy adjourned the meeting at 12:05pm.

MINUTES APPROVED this 3 day of December, 2020


Investment Committee Chair

Attest: 
Investment Committee Member