

WASHINGTON COUNTIES RISK POOL (“WCRP”)
INVESTMENT COMMITTEE
MEETING MINUTES

4:00 pm | March 29, 2023

Hotel Murano | Tacoma WA

PARTICIPATING:

- Bonnie Beddall - Committee Chair (WCRP Secretary/Treasurer)
Thad Duvall - Committee Member (WCRP Finance Committee Chair)
Cindy Erwin - Committee Member
Derek Bryan - Committee Member (WCRP Executive Director)

Others –

- Scott Prickett - Portfolio Strategist / Chandler Asset Management (“CAM”)
Deanna Owen - WCRP Director of Finance & Operations
Vickie Raines - WCRP President
Gary Edwards - Thurston County Commissioner (Director)

NOTIFIED, BUT NOT PARTICIPATING:

Call to Order, Welcome, and Approval of Agenda: As Chair, Secretary/Treasurer Beddall called the meeting of the WCRP Investment Committee to order at 4:10 PM and confirmed a quorum existed. Thad Duvall moved to approve the agenda as presented. Cindy Erwin seconded; the motion passed.

Meeting Minutes: Thad Duvall moved, and Cindy Erwin seconded to approve the minutes of the July 22, 2022, meeting; the motion passed.

Investment Reports: Deanna Owen, WCRP Director of Finance & Operations provided the Committee with a brief update and overview of the overall WCRP investments, to include investments in the Local Government Pool (LGIP) and the Spokane County Investment Pool (SCIP).

Report from Investment Advisor: Scott Prickett from Chandler Asset Management (CAM), presented the Committee with a report on WCRP’s investment activities as of February 28, 2023. Discussion took place regarding the interest rates and Mr. Prickett explained that as interest rates change, the investments in the portfolio will not change immediately, but as investments mature and new purchases will be secured at the higher rates.

Other Business: No other business was presented or discussed.

Adjournment: With no further business, Chair Beddall adjourned the meeting at 4:58 PM.

MINUTES APPROVED this 19th day of July, 2023.

Bonnie Beddall
Investment Committee Chair

Attest: Cindy Erwin
Investment Committee Member