

WASHINGTON COUNTIES RISK POOL (“WCRP”)  
INVESTMENT COMMITTEE  
MEETING MINUTES

7:30 a. m., July 22, 2022

The Hilton, Vancouver, WA

**PARTICIPATING:**

Vickie Raines - Committee Chair (WCRP Secretary/Treasurer)  
Thad Duvall - Committee Member (WCRP Finance Committee Chair)  
Cindy Erwin - Committee Member  
*Vacant* - Committee Member  
Derek Bryan - Committee Member (WCRP Executive Director)

Others –

Scott Prickett - Portfolio Strategist / Chandler Asset Management (“CAM”)  
Karl Meng - Portfolio Strategist / Chandler Asset Management (“CAM”)  
Deanna Owen - WCRP Director of Finance & Operations

**NOTIFIED, BUT NOT PARTICIPATING:**

Julie Hughes - Portfolio Strategist / Chandler Asset Management (“CAM”)

**Call to Order, Welcome, and Approval of Agenda:** As Chair, Secretary/Treasurer Raines called the meeting of the WCRP Investment Committee to order at 7:40 a.m. and confirmed a quorum existed. Thad Duvall moved to approve the agenda as presented. Cindy Erwin seconded; the motion passed.

**Meeting Minutes:** Cindy Erwin moved, and Derek Bryan seconded to approve the minutes of the March 22, 2022, meeting; the motion passed.

**Investment Reports:** Deanna Owen, WCRP Director of Finance & Operations provided the Committee with a brief update and overview of the overall WCRP investments, to include investments in the Local Government Pool (LGIP) and the Spokane County Investment Pool (SCIP).

**Report from Investment Advisor:** Scott Prickett, from Chandler Asset Management (CAM), presented the Committee with a report on WCRP’s investment activities as of June 30, 2022.

Discussion took place regarding the current balance in the Spokane County Investment Pool (SCIP) and the assessments from member counties that will be coming in during September and October that will increase the balance in SCIP. The recommendation of staff was to authorize the transfer of funds from SCIP to the US Bank Custodial Account to be invested by CAM at times that they see appropriate based on current and future rates.

Thad Duvall moved, and Cindy Erwin seconded to authorize the WCRP staff to move up to \$5M from SCIP to US Bank to be invested by CAM, and for the Investment Committee to hold a meeting in the Fall of 2022 to discuss account balances at that time and to authorize the transfer of additional funds; the motion passed.

**Other Business:** No other business was presented or discussed.

**Adjournment:** With no further business, Chair Raines adjourned the meeting at 8:50 a.m.

**MINUTES APPROVED** this 29<sup>th</sup> day of March, 2023.

Bonnie Beddall  
Investment Committee Chair

Attest: Thad Duvall  
Investment Committee Member