

**WASHINGTON COUNTIES RISK POOL (“WCRP”)
INVESTMENT COMMITTEE
MEETING MINUTES**

7:30 a. m., March 25, 2022

Wenatchee Convention Center, Wenatchee, WA

PARTICIPATING:

Vickie Raines - Committee Chair (WCRP Secretary/Treasurer)
Thad Duvall - Committee Member (WCRP Finance Committee Chair)
Cindy Erwin - Committee Member
Tanya Everett - Committee Member
Derek Bryan - Committee Member (WCRP Executive Director)

Others –

Julie Hughes - Portfolio Strategist / Chandler Asset Management (“CAM”)
Scott Prickett - Portfolio Strategist / Chandler Asset Management (“CAM”)
Deanna Owen - WCRP Director of Finance & Operations

NOTIFIED, BUT NOT PARTICIPATING:

Call to Order, Welcome, and Approval of Agenda: As Chair, Secretary/Treasurer Raines called the meeting of the WCRP Investment Committee to order at 7:36 a.m. and confirmed a quorum existed. Tanya Everett moved to approve the agenda as presented. Thad Duvall seconded; the motion passed.

Meeting Minutes: Tanya Everett moved, and Thad Duvall seconded to approve the minutes of the December 3, 2020, meeting; the motion passed.

Investment Reports: Deanna Owen, WCRP Director of Finance & Operations provided the Committee with a brief update and overview of the overall WCRP investments, to include investments in the Local Government Pool (LGIP) and the Spokane County Investment Pool (SCIP).

Report from Investment Advisor: Scott Prickett and Julie Hughes from Chandler Asset Management (CAM), presented the Committee with a report on WCRP’s investment activities as of February 28, 2022. The Committee discussed the current balance in the Spokane County Investment Pool and the staff’s recommendation to move funds from SCIT into the US Bank Custodial Account for investment by CAM.

Thad Duvall moved, and Tanya Everett seconded to approve the transfer of funds from the SCIP to the US Bank Custodial Account for investment by Chandler Asset Management as the Executive Director and Director of Finance & Operations deem appropriate, over the next 90 days.

Other Business: No other business was presented or discussed.

Adjournment: With no further business, Chair Raines adjourned the meeting at 8:30 a.m.

MINUTES APPROVED this 22nd day of July, 2022.


Investment Committee Chair

Attest: 
Investment Committee Member