

**TELEPHONIC MEETING MINUTES**  
**WASHINGTON COUNTIES RISK POOL**  
**INVESTMENT COMMITTEE**  
**12:00 PM, Thursday, December 20, 2012**

**PARTICIPATING:**

Steve Bartel – WCRP Secretary/Treasurer  
Thad Duvall – WCRP Finance Committee Chair  
Vyrle Hill – WCRP Executive Director  
Other Participants –  
Mark Wilsdon – WCRP President  
Tammy Devlin – WCRP Vice President  
Sue Colbo – WCRP Accounting Officer

**Call to Order, Welcome and Roll Call:** Due to the extended Executive Committee meeting, Chair Bartel called the second (telephonic) meeting of the WCRP Investment Committee to order at 12:47 p.m. and noted that he could audibly confirm a quorum existed.

**Approval of Agenda / Meeting Minutes:** Chair Bartel referenced the preliminary agenda earlier circulated and no changes were suggested. Mr. Duvall moved and Mr. Hill seconded to approve the minutes for the November 2, 2012 meeting; *the motion carried.*

**Review Investment Activities, Plans and Directives:** Mr. Hill and Ms. Colbo noted that both the SCIP and the CCIP had yet to report investment returns, so it was impossible to project how much if any investment income has improved by transferring most of the Pool's investible assets from the State Treasurer to the Spokane County and the Clark County Treasurers for pooled investment. Mr. Hill also noted that the State Treasurer was proceeding with the regulatory actions needed to implement a mid-term investment pool. The Committee agreed that no changes in the Pool's investment plans or directives were necessary at this time.

**Other Business:** With no business known needing attention and learning that Chair Bartel would not be available, the Committee agreed to cancel the regular January 2013 meeting. So the next regular Investment Committee meeting scheduled will commence at 9:00 a.m., Friday, February ~~15~~ 22, 2013. Cancellation or postponement of this meeting may occur if there is no business to come before the Committee.

**Adjournment:** With the business concluded, Investment Committee Chair Bartel concluded the telephonic meeting at 12:56 p.m.

**MINUTES APPROVED** this 8<sup>th</sup> day of March, 2013.

  
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Investment Committee Chair

Attest: Thad Duvall  
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Investment Committee Member