

WASHINGTON COUNTIES RISK POOL
OFFICERS' MEETING

REPORT

Friday, September 21, 1990 at 9:00 a.m.
Executive Conference Room, Sea-Tac Airport

ATTENDANCE:

President - Shirley Van Zanten, Whatcom County Executive
Past President - Bill Vogler, Grays Harbor County Commissioner
Treasurer - Deborah Broughton, Kitsap County Director of Internal
Management
Secretary - Claude L. Cox, Spokane County Safety/Loss Manager
Risk Pool Staff - John Crawford, Executive Director
Graham J. Wright, Risk Manager

The meeting was called to order at 9:58 a.m. by President Shirley Van Zanten.

ACTION:

Voucher Approval: The voucher requests were approved. The State Auditor is proposing legislation to prohibit risk pools from self-investing funds. We will wait until after the next Legislative Session to decide whether to self-direct our investments.

CPA engagement letter: The engagement of William Berquist, CPA, to perform a financial audit was approved. He performed the audit last year.

DISCUSSION:

First Year Premium Payments: First year premium payments were compared with the latest actuary review.

Umbrella Reserve Fund: An umbrella reserve fund was discussed.

Claims Administration Policy: A draft of a claims administration policy was reviewed.

Claims Manager's Report: Large claims and lawsuits were reviewed.

Risk Management Policy: A draft of a risk management policy was reviewed.

Risk Manager's Report: Graham discussed the eight loss control items on the risk management policy.

Growth Options: Discussion.

Policy endorsement: The State Health Department's requirement for liability insurance coverage for nuclear densometers used by road departments was discussed.

Excess insurance: The quote from Crum & Forster for an additional \$5M insurance excess of \$5M was discussed.

Employee dishonesty coverage: The quote from Hartford for additional employee dishonest coverage beyond the present \$1M limits was discussed.

Legislation: The actions of the Joint Select Committee on Municipal Risk Pooling were discussed. Also discussed were liability reform and support for the lobbying efforts of the other county associations.

PRIMA training: Pool Trustees Seminar, October 25-26th.

The meeting was adjourned at 1:30 p.m.