

WASHINGTON COUNTIES RISK POOL
OFFICERS' MEETING

REPORT

Friday, February 8, 1991
Wyndham Garden Hotel, SeaTac

ATTENDANCE:

President - Shirley Van Zanten, Whatcom County Executive
Vice President - Claude L. Cox, Spokane County Risk Manager
Secretary - Marjorie Upham, Clallam County Dir. of Personnel/Risk Mgmt.
Risk Pool Staff - John Crawford, Executive Director

The meeting was called to order at 10:45 a.m. by President Shirley Van Zanten.

ACTION:

Voucher Approval: The voucher requests were approved. The third year premium payments were reviewed and the Board's policy to charge interest on unpaid amounts (late payments) was confirmed. Counties requesting waiver of interest payments may appeal their special circumstances to the Board.

DISCUSSION:

CPA audit report: An insert sheet will be prepared to assist directors in reviewing the financial report.

Accounting funds and accounts: A resolution establishing funds and accounts and setting a date for review of the initial premiums will be placed on the agenda at the next Board meeting.

Experience Rating: The March training and meeting will focus on the issue of whether to adopt a premium rate base which uses loss experience. It will build on the information provided by Chuck Petit at the last Board Meeting. On Thursday, a Pool administrator from Utah will discuss that pool's experiences as it developed an experienced base rating system. At the Board Meeting on Friday, Kelsey Gray from WSU will facilitate a full discussion. The Board will then vote on whether to use an experience-based rate for 1991-1992. If the Board decides not to do so, then the May and July Board Meetings will review other matters. If the Board does decide to do so, then Chuck Petit will be asked to attend the May Meeting to provide more technical advise and receive further guidance from the Board on the underlying assumptions he will use in ratemaking. At the July Meeting, the Board will review his report and set next year's premiums.

WSAC Retro Service Contract: A resolution authorizing the extension of the WSAC Retro Service Contract will be placed on the Agenda at the next Board Meeting.

Claims Manager's Report: Large claims and lawsuits were reviewed.

Risk Manager's Report: The recommended risk management programs for 1991 were reviewed.

1991-1992 Pool Joint Self-Insurance Liability Policy: Copies of the Risk Pool's and the two excess insurance policies have been forwarded to attorney Bill Hight for review. He was sick last week so was not able to prepare a report in time for the meeting.

Legislation: The Pool is following legislation regarding revisions to the municipal risk pooling statute, liability reform and revisions to the claim filing statutes.

PRIMA Training: Officers and staff will attend upcoming PRIMA Training including the Government Risk Management Seminar, Tucson; Pool Trustees Seminar, San Francisco; and 1991 Annual Conference, Atlanta.

The meeting was adjourned at 1:00 p.m.